ELYRA

AUTONOMOUS INTELLIGENCE NETWORK

NETWORK INITIALIZED

Risk Disclosure & Disclaimer

Please read carefully before interacting with Elyra's testnet, token, or documentation.

DOCUMENT	VERSION	COMPANION TO	PHASE
RISK DISCLOSURE	**0.1**	**WHITEPAPER**	**GENESIS TESTNET**

Elyra is an experimental protocol under active development. This document may evolve as research and development progress and does not constitute financial, legal or investment advice.

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This document should be read alongside the Elyra Whitepaper. It does not replace independent legal, financial, or tax advice.

1. Experimental Protocol

Elyra is an experimental blockchain protocol under active development. Architecture, functionality, token utility, network design, and roadmap elements described in the Whitepaper and related documentation may change as research and development progress. Nothing described as a future capability (Agent Identity, Agent Wallets, Agent Runtime, Mainnet, the Ethereum-to-Mainnet bridge, governance mechanisms, etc.) should be treated as currently live unless independently verified against the current network phase.

2. Not Financial Advice

Nothing published by Elyra — including the Whitepaper, FAQ, developer documentation, website, or social media communications — constitutes financial, investment, legal, or tax advice, nor a recommendation to buy, sell, or hold any asset. Any decision to acquire, hold, or use ELY tokens (ERC-20 or, later, native) is made solely at the individual's own discretion and risk.

3. Not an Offer of Securities

Nothing in Elyra's documentation constitutes an offer or solicitation to sell securities or any other regulated financial instrument in any jurisdiction. It is the responsibility of any individual or entity interacting with ELY tokens or the Elyra network to determine whether such interaction is lawful in their jurisdiction of residence or operation.

4. Testnet-Specific Risks

During the Genesis Testnet phase specifically:

- Testnet ELY has no monetary value and cannot be exchanged, bridged, or converted into any other asset.
- Network parameters (RPC endpoints, Chain ID, explorer URLs, faucet limits) may change without notice.
- The network may be reset, paused, or discontinued at any time without compensation, as is standard practice for pre-production test networks.
- No uptime, performance, or data-availability guarantees apply.

5. Smart Contract & Protocol Risk

THIRD-PARTY AUDIT, PUBLISHED BEFORE LAUNCH

The ELY token smart contract will be reviewed by an independent third-party auditing firm prior to launch, with both the audit report and the contract itself published publicly in the days preceding the token launch. This allows independent review before launch rather than only after.

However, an audit reduces but does not eliminate risk: blockchain protocols and smart contracts, including Elyra's, carry inherent technical risk beyond what any single audit can guarantee — undiscovered vulnerabilities, unexpected interactions between contracts, consensus-layer bugs, and third-party infrastructure failures (RPC providers, bridge infrastructure, wallet software) can all result in partial or total loss of funds. The existence of an audit, this document, or any future review does not eliminate this risk.

6. Migration & Bridge Risk

The planned Ethereum-to-Mainnet migration described in the Whitepaper depends on bridge infrastructure that does not yet exist at the time of this document's publication. Bridging mechanisms across the blockchain industry carry a well-documented history of being high-value attack targets. Users who choose to bridge assets once the mechanism is live should independently verify official contract addresses and documentation before interacting with any bridge contract, and should never rely on links or addresses received through unsolicited messages.

7. Presale & Token Launch Risks

- The presale price is not a guarantee of value. After launch the market price can fall below the presale price, including well below it.
- Presale tokens are fully unlocked at launch, with no vesting. Many holders may sell at the same time, and the price can fall sharply in the first hours and days.
- Launch liquidity is limited. Large sales relative to the Uniswap pool can move the price significantly.
- Contributions are final, except for the refund cases stated on the presale page (above the per-wallet maximum, above the hard cap or outside the window).
- Proceeds fund development as described in the Whitepaper; there is no guarantee that every roadmap phase is completed with the funds raised.

8. No Guarantee of Future Development

References to future phases (Ecosystem Expansion, AI-Native Infrastructure, Autonomous Economy, Mainnet) describe current intentions, not commitments. Development timelines in an early-stage protocol are inherently uncertain and may be delayed, modified, or discontinued.

9. Regulatory Uncertainty

The regulatory treatment of blockchain protocols, tokens, token sales and bridging mechanisms varies by jurisdiction and continues to evolve. Future regulatory action could affect the availability, legality, or functionality of Elyra's token or network in certain jurisdictions.

10. No Warranty

Elyra's documentation, website, and testnet infrastructure are provided on an "as is" and "as available" basis, without warranties of any kind, either express or implied, including but not limited to warranties of merchantability, fitness for a particular purpose, or non-infringement.

11. Your Responsibility

Anyone interacting with Elyra's testnet, presale, documentation, or (once launched) token is responsible for conducting their own research, understanding the risks described above, and complying with the laws applicable to them. Elyra and its contributors accept no liability for losses arising from use of, or reliance on, the protocol or its documentation.