ELYRA

AUTONOMOUS INTELLIGENCE NETWORK

NETWORK INITIALIZED

Frequently Asked Questions

Straight answers on the network, the token, the migration path, and what exists today.

DOCUMENT	VERSION	COMPANION TO	PHASE
FAQ	**0.1**	**WHITEPAPER**	**GENESIS TESTNET**

Elyra is an experimental protocol under active development. This document may evolve as research and development progress and does not constitute financial, legal or investment advice.

Frequently Asked Questions

Answers to common questions about the network, the token and the roadmap.

What is Elyra?

Elyra is an AI-native execution network: an EVM-compatible Layer 1 blockchain designed to progressively add protocol-native infrastructure for autonomous AI agents (identity, programmable wallets, a runtime, and execution memory). The network starts as a standard EVM-compatible chain and evolves in phases — it does not launch with agent infrastructure already built.

What phase is Elyra in right now?

Genesis. The Genesis Testnet — an EVM-compatible chain with a block explorer, an RPC endpoint and a faucet for test funds — opens to the public before the token launch. There is no live ELY token, no bridge, and no mainnet yet.

Is there a token right now?

No. The ELY token has not launched yet. It launches first as an ERC-20 token on **Ethereum**, after one public presale at a fixed price, the same for everyone (no private sale, no VC allocation). It does not launch directly as a native testnet or mainnet asset.

When will I be able to see the token contract and audit?

PUBLISHED TOGETHER, BEFORE LAUNCH

The token and vesting contracts and an independent third-party audit are published together, days before the token launch — not after. This gives the community a window to review the audited code independently before the token goes live, rather than trusting the launch on faith.

How does ELY get to the native Elyra chain?

Through a 1:1 bridge migration, opening at Mainnet activation. ERC-20 ELY on Ethereum is locked/burned as native ELY is released 1:1 on the Elyra Mainnet.

STRICTLY 1:1

No dilution, no re-allocation, no additional minting at the point of migration — every wallet's proportional ownership of total supply is preserved exactly as it was on Ethereum.

What does native ELY do that the ERC-20 doesn't?

Once native, ELY becomes the chain's core asset: it pays gas, secures the network through staking/validator incentives, and carries governance weight. The Ethereum ERC-20 version is retained only as the legacy migration entry point after the bridge opens.

How does the presale work?

One public presale on Ethereum, at a single fixed price with the same per-wallet limits for everyone. Unsold tokens are burned. Part of the proceeds is paired with ELY in a Uniswap pool whose LP is locked; the rest funds development under a multisig. Full terms are on the presale page and in Chapter 11 of the Whitepaper.

Which allocations are locked, and why?

Presale tokens are fully unlocked at launch. Every allocation held by the project is released over time instead: Team tokens are locked for 12 months and then vest over 24 months, and Validator Rewards are emitted only after Mainnet. Every schedule is public and enforced on-chain.

Is testnet ELY worth anything?

No. Testnet ELY has no monetary value, cannot be bought or sold, and cannot be bridged or converted into the ELY token launched on Ethereum.

When does Mainnet launch?

Elyra follows a phased roadmap (Genesis Network → Ecosystem Expansion → AI-Native Infrastructure → Autonomous Economy/Mainnet) without fixed calendar commitments in this document. Check official channels for current phase status rather than assuming a date from this FAQ or the whitepaper.

Are contracts audited? Is the network secure?

The ELY token and vesting contracts will be audited by an independent third-party auditing firm before launch, with both the audit and the contracts published publicly in the days preceding launch. Beyond that, the protocol's design targets deterministic settlement, transparent contracts, explicit permissions, and minimal trust assumptions. At the Genesis Testnet stage, no production audit claims should be assumed for testnet-only contracts unless explicitly published alongside a specific release.

Does Elyra offer financial advice, or is this an investment?

NOT FINANCIAL ADVICE

Nothing in the Whitepaper, this FAQ, or related documentation constitutes financial, legal, or investment advice, nor an offer to sell securities. Elyra is an experimental protocol under active development; architecture, token utility, and roadmap details may change as development progresses.

Where can I ask something not covered here?

Check the full Whitepaper first, then official Elyra channels. Avoid relying on third-party sources for token contract addresses, RPC endpoints, or bridge URLs — always verify against official documentation directly.